



# REGENERATIVE ECONOMIES



**Goal:** Northeastern will help build just and regenerative ..... economies, both locally and globally.

## STRATEGY #1

Expand training and hiring of local people, including youth.

### STRATEGY #2

Support socially-responsible local and minority-owned businesses.

#### STRATEGY #3

Invest resources in the local economy, housing, and community well-being.

#### WHAT IS A CLIMATE JUSTICE ACTION PLAN?

Northeastern's Climate Justice Action Plan will update the University's 2010 Sustainability Plan while aligning our strategies with the priorities and concerns of Boston's frontline communities and the climate justice movement at large. To learn more, visit:

www.pref.northeastern.edu/sustainability/cjap

# WHY DOES IT MATTER?

A regenerative economy works to restore the environment, protect workingclass communities, and build equitable partners and democratic processes. This work guides Northeastern's investments to help shift systems to achieve these goals.



# OUTCOMES: WHAT HAPPENS NEXT?

#### WE TRAIN AND HIRE LOCALLY.

More local people, focusing on BIPOC communities and youth, benefit from job training and local employment, increasing economic stability.

#### WE BUILD LOCAL, SOCIALLY-RESPONSIBLE ENTREPRENEURSHIP.

More local minority-owned businesses will have the resources to thrive.

#### WE INVEST IN COMMUNITY.

Northeastern University resources go to support building thriving communities, both locally and globally.





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# HOW WILL WE ACHIEVE THIS?

- Expand partnerships with local high schools, like Madison Park, so more local youth can attend and work at Northeastern.
- Keep hiring local youth as part of the City's summer job program and train staff to be mentors.
- Create a food hall on campus that showcases local minority-owned businesses
- Increase the number of local, minority-owned small businesses working with Northeastern and help them grow their businesses.
- Create more work opportunities for NU students at local communitybased organizations through the Coop in Service to our Neighbors Program.

- Use a portion of Community Benefit Agreement funding to support community funds aligned with local social and environmental justice priorities.
- Create a Housing Stabilization Fund to support affordable housing for local people most impacted by the climate and housing crises.
- Continue working with students, faculty, and decision-makers to develop a strategy to shift the remaining 5% of the endowment that has connections to the fossil fuel industry to investments in local regenerative economies.



### CURRENT INITIATIVES AT NORTHEASTERN

Here are existing on-campus programs and projects that address this goal:

#### MADISON PARK VOCATIONAL HIGH SCHOOL INTERNS



Northeastern's experienced tradespeople mentor Madison Park Vocational High School Interns who can continue as full time trades trainees.

#### CONTRACT OPPORTUNITIES TO SUPPORT MINORITY BUSINESS ENTERPRISES (MBES)



Northeastern altered its cleaning contract to advantage smaller MBE firms, resulting in the selection of an MBE firm.













